

We inform you about the new procedure for payment of the guaranteed compensation

The Eurasian Bank JSC (hereinafter referred to as the Bank) hereby informs its customers – individual entrepreneurs, and persons equaled to them, with whom it concluded the Bank Account Agreement and (or) the Bank Deposit Agreement (hereinafter - the depositors), about the introduction of the new procedure for payment of the guaranteed compensation in case of withdrawal of the bank's license for conducting all banking operations.

The new procedure for payment of the guaranteed compensation shall apply to depositors:

- (1) with whom the Bank entered into the Bank Account Agreement and/or the Bank Deposit Agreement after 30 April 2021, and
- (2) for whom the validity term of the previously concluded Bank Account Agreement and/or the Bank Deposit Agreement has been extended for a new term from 1 May 2021.

The new procedure for payment of the guaranteed compensation provides for the two ways of receiving the guaranteed compensation by the depositors: (1) at the agent bank and (2) electronically through the electronic payment portal of the Kazakhstan Deposit Insurance Fund JSC (hereinafter referred to as the KDIF) or the e-government web portal. In this case, the term of payment of the guaranteed compensation shall be limited to one year from the date of the beginning of the payment.

The KDIF will inform depositors about the start date of payment of the guaranteed compensation, indicating the list of agent banks, the period and places of payment, within thirty-five working days from the date of withdrawal of the bank's license for conducting all banking operations.

If the depositors do not apply for the guaranteed compensation after one year from the date of beginning of the payment, the KDIF will transfer the unclaimed amounts to the depositors' accounts in the Unified Savings Pension Fund as voluntary pension contributions.

To read the full text of the notification of the new procedure for payment of the guaranteed compensation, please follow the link: www.kdif.kz.

The new procedure for payment of the guaranteed compensation will apply to payments of guaranteed compensation under the deposits of the banks whose license for conducting all banking operations has been withdrawn after 1 May 2021, as well as the banks where the guaranteed compensations on the deposits are already being paid, and in respect to which the deadline for payments of the guaranteed compensation is set before 1 May 2022.

In particular, the Bank of Astana JSC, Tengri Bank JSC and AsiaCredit Bank JSC depositors have the right to apply for the guaranteed compensation at the Eurasian Bank JSC outlets before 1 May 2022.

The maximum amount of the guaranteed compensation paid is:

- 15 mln tenge under savings deposits in national currency;
- 10 mln tenge under cards, accounts and other deposits in national currency;
- 5 mln tenge under cards, accounts and deposits in foreign currency (in equivalent at the exchange rate as of the date of the bank license withdrawal).

For more information about the deposit insurance, including the procedure for obtaining the guaranteed compensation, please contact the Bank specialists or by contacting the KDIF directly at 1460 (Call Center).