

Approved
by the decision of the Board of
Directors of the
Kazakhstan Deposit Insurance
Fund JSC
dated 31 March 2023 No. 8

Form

**Notification of the individual customer,
who entered into the Bank Account and (or) Bank Deposit Agreement**

1. Hereby _____
name of the Bank/Branch of the non-resident Bank of the Republic of Kazakhstan
(hereinafter referred to as the Bank) informs you about its participation in the mandatory deposit insurance system, in witness of which the Bank was issued a certificate dated ____ No. ____.

2. In accordance with the Law of the Republic of Kazakhstan “On mandatory insurance of deposits, placed in second-tier banks of the Republic of Kazakhstan” (hereinafter - the Law) your deposit (deposit)¹ is an object to mandatory deposit insurance.

3. According to the Law, the maximal (limit) amount of the insurance is:

- **20 million tenge** for savings deposits (deposits) in the national currency;
- **10 million tenge** for other deposits (except savings) in the national currency;
- **5 million tenge** for deposits in foreign currency.

If several deposits (deposits) of different types and currency are placed in the Bank, the cumulative balance of the amount for all deposits (deposits) is insured, but not more than the maximal amount of guaranteed compensation – 20 million tenge, taking into account the limits for each type of a deposit (deposit).

Please note that the amount of guaranteed compensation to be paid is calculated as of the date of withdrawal of the Bank’s license, based on the amount of balances on the deposit (deposit), taking into account the accrued remuneration, and is determined by the results:

- 1) offsetting the amount of your debt to the Bank, for example, on a loan;
- 2) recalculation of the amount of the balance on the deposit (deposit) in foreign currency in tenge at the market exchange rate;
- 3) calculation of the total amount of the guaranteed compensation, taking into account the amounts of balances on other deposits (deposits) in the Bank, different by type and currency.

We note that the name, type, currency and other conditions for your deposit (deposit), including the maximal (limit) amount of guaranteed compensation established by the Law, are indicated in the application or other document signed by you when entering into Bank Account Agreement and (or) Bank Deposit Agreement between the Bank and you, including in electronic form.

4. If the Bank is deprived of the license to conduct all banking operations, the Kazakhstan Deposit Insurance Fund JSC (hereinafter referred to as the KDIF) will start paying the guaranteed compensation for your deposit (deposit) **within 35 working days** from the date of revocation of the Bank's license.

The KDIF notification about the beginning and procedure of payment of the guaranteed compensation, as well as on the agent banks that pay the guaranteed compensation, the period and places of payment or postponement of the start of the payment of the guaranteed compensation in the case provided for by the Law, will be published in the periodicals distributed throughout the Republic of Kazakhstan (Egemen Kazakhstan, Kazakhstanskaya Pravda), as well as in other mass media and on the Internet resource of the KDIF (www.kdif.kz).

¹ money held in bank accounts certified by Bank Account Agreement and (or) Bank Deposit Agreement

The payment of the guaranteed compensation shall be made not later than 5 working days from the date of publication of the specified KDIF notification.

5. The term of payment of the guaranteed compensation is **1 year from the start date of the payment**. To get the guaranteed compensation, you have the right to submit an application to: the KDIF in e-form on the KDIF payment e-portal or the e-gov web portal, or the agent bank selected from the list of agent banks, in hard copy.

Payment of the guaranteed compensation shall be made not later than 5 working days from the date of submission of your application with the supporting documents attached. The application forms for payment of the guaranteed compensation and the list of supporting documents can be found on the KDIF Internet resource (www.kdif.kz).

The KDIF notification on the end date of payment of the guaranteed compensation will be published 30 working days before the expiration date of the payment period in the periodicals distributed throughout the Republic of Kazakhstan (Egemen Kazakhstan, Kazakhstanskaya Pravda), as well as in other mass media and on the KDIF Internet resource (www.kdif.kz).

6. After the expiration of the period of payment of the guaranteed compensation (1 year from the start date of payment), the amount of the guaranteed compensation that you have not claimed shall be **transferred to your individual pension account** to account for voluntary pension contributions opened in the Unified Saving Pension Fund JSC (hereinafter – USPF) in accordance with the procedure provided for by the legislation of the Republic of Kazakhstan on pension provision. The conditions for transferring the unclaimed amount of the guaranteed compensation to the USPF are determined by paragraph 2 of Article 21-1 of the Law.

7. According to the Law, **if there is a valid reason that prevented you from submitting an application during the payment period**, you have the right to submit to the KDIF a written application for payment of the guaranteed compensation with supporting documents attached (even if the KDIF transfers the amount you unclaimed to the USPF). The list of valid reasons is established by paragraph 4 of Article 21-1 of the Law. At the same time, such an application may be submitted before the final liquidation of the Bank or before you have the right to pension payments at the expense of voluntary pension contributions in accordance with the Law of the Republic of Kazakhstan “On Pension Provision in the Republic of Kazakhstan”.

Bank Official*

Surname Name Patronymic (if any)
signature

I (have) read/ (have) received*

Surname name patronymic (if any) of the customer - individual

signature

** signing of this notification by the Bank and its customer-individual is not required in case of notification of the customer-individual by the Bank in any other way provided for by Bank Account Agreement and/or Bank Deposit Agreement.*